Budget Hearing 2024

NOTICE OF PUBLIC HEARING
BUDGET FOR FISCAL YEAR 2024-2025
RAFT RIVER HIGHWAY DISTRICT
CASSIA COUNTY, IDAHO

Notice is hereby given that a budget hearing will be held at a special meeting of the Raft River Highway District on the 14 th day of August, 2024, at 4:30 p.m., in Malta, Idaho, at the District Office, 320 North Main Street.
Notice is hereby given that Raft River Highway District intends to recover $2,905.00 of the foregone increase in the dollar amount of property taxes of the previous year(s). A public hearing regarding the recovery and reservation of the foregone amount will be held in conjunction with the budget hearing described herein.

ESTIMATED EXPENDITURES:

Administration	60,800.00
Capital Improvements	8,000.00
Commissioners Salaries	9,600.00
Engineering/Professional Fees	40,000.00
Insurance	33,328.00
Road Maintenance & Construction	1,020,479.00
Cold Mix Project	155,000.00
City Tax Allocations	7,000.00
Equipment Purchases	282,000.00
Supplies & Repairs	85,000.00
Gas, Oil & Diesel	90,000.00
TOTAL ESTIMATED EXPENDITURES	$1,791,207.00

ESTIMATED REVENUE:

Property Tax Levies (Includes $2905.00 foregone amount)	394,611.00
Property Tax Replacement	27,596.00
Federal Forest	39,000.00
Sales Tax	120,000.00
Gross Earnings	70,000.00
Permits and Interest Earned	60,000.00
Malta City Agreement	2,000.00
Highway Users Revenue	810,000.00
Carryover from 2024	160,000.00
LRHIP Grant	100,000.00
Building Maintenance Rollover	$8,000.00
TOTAL ESTIMATED REVENUE	$1,791,207.00

Citizens are invited to attend the budget hearing concerning the entire budget. A copy of the proposed budget in detail is available at the Raft River Highway District office at 320 North Main Street, in the city of Malta, Idaho for inspection during the following hours: 9:00 a.m. to 1:00 p.m. Monday through Thursday.
At the hearing, the Board of Commissioners of the RAFT RIVER HIGHWAY DISTRICT will explain the budget and hear any objections thereto.

Dated this 24 th day of July 2024

Shanna Matthews
Clerk

Publish: August 6 and 8, 2024
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